

NOTICE OF PUBLIC HEARING
Proposed BELLEVUE School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: BCSD Board Room, 1601 State Street, Bellevue, IA 52031	Date of Hearing: 04/08/2024	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	4,317,478	4,172,499	3,245,908	% 15.3
Utility Replacement Excise Tax	2	21,456	24,642	19,238	% 5.6
Income Surtaxes	3	289,685	292,020	251,967	% 7.2
Tuition\Transportation Received	4	803,658	886,207	806,717	
Earnings on Investments	5	399,626	493,642	182,908	
Nutrition Program Sales	6	257,200	252,600	267,806	
Student Activities and Sales	7	250,000	242,421	280,998	
Other Revenues from Local Sources	8	73,480	195,236	151,695	
Revenue from Intermediary Sources	9	16,383	12,318	8,931	
State Foundation Aid	10	4,301,415	4,304,112	4,112,575	
Instructional Support State Aid	11	15,027	0	0	
Other State Sources	12	921,502	838,905	1,066,911	
Two Tier Assessment Limitation Replacement	13	84,414	84,414	0	
Title I Grants	14	56,000	56,000	54,915	
IDEA and Other Federal Sources	15	551,850	467,699	781,358	
Total Revenues	16	12,359,174	12,322,715	11,231,927	
General Long-Term Debt Proceeds	17	3,183,587	9,916,413	0	
Transfers In	18	386,720	421,308	399,389	
Proceeds of Fixed Asset Dispositions	19	2,500	3,041	16,208	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	15,931,981	22,663,477	11,647,524	
Beginning Fund Balance	22	16,067,061	7,199,879	6,261,604	
Total Resources	23	31,999,042	29,863,356	17,909,128	
*Instruction	24	8,962,549	6,093,512	6,123,091	% 21.0
Student Support Services	25	346,823	290,261	269,985	
Instructional Staff Support Services	26	475,820	387,339	425,223	
General Administration	27	434,279	261,879	258,622	
School Administration	28	583,451	429,268	435,521	
Business & Central Administration	29	301,444	238,231	253,699	
Plant Operation and Maintenance	30	1,342,775	715,582	734,126	
Student Transportation	31	1,017,436	609,198	476,203	
*Total Support Services (lines 25-31)	31A	4,502,028	2,931,758	2,853,379	% 25.6
*Noninstructional Programs	32	958,380	529,276	445,175	% 46.7
Facilities Acquisition and Construction	33	14,725,000	2,257,557	209,394	
Debt Service (Principal, interest, fiscal charges)	34	1,228,965	1,249,764	369,329	
AEA Support - Direct to AEA	35	346,668	313,120	309,492	
*Total Other Expenditures (lines 33-35)	35A	16,300,633	3,820,441	888,215	% 328.4
Total Expenditures	36	30,723,590	13,374,987	10,309,860	
Transfers Out	37	386,720	421,308	399,389	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	31,110,310	13,796,295	10,709,249	
Ending Fund Balance	40	888,732	16,067,061	7,199,879	
Total Requirements	41	31,999,042	29,863,356	17,909,128	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.23799			