

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BELLEVUE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: BCSD Board Room, 1601 State Street, Bellevue, IA 52031	Date of Public Hearing: 4/2/2024	Time of Public Hearing: 08:00 AM
Location of Notice on School Website: example		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,416,837	2,416,837	2,546,566
Instructional Support Levy	2	377,088	377,088	381,640
Management	3	248,497	248,497	298,481
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	146,792	146,792	102,753
Regular Physical Plant and Equipment	6	107,090	107,090	112,961
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	876,195	876,195	875,077
Grand Total	10	4,172,499	4,172,499	4,317,478
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		13.45926	12.77497	13.23799
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		736	613	-16.71
Commercial property with an Actual/Assessed Value of \$100,000		736	613	-16.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

State Supplementary Assistance has not been finalized by the State. Budget includes construction costs and debt service for the new elementary building, including furniture/fixtures along with geothermal heating. Property and casualty insurance costs reflect proposed increases.